

Prepared By:	Return To:	
Kelly E. McCarthy #102732	Kelly E. McCarthy #102732	
Morton & Germany, PLLC	Morton & Germany, PLLC	
45 North Third Street, Suite 201	45 North Third Street, Suite 201	
Memphis, TN 38103	Memphis, TN 38103	
Phone: (901) 522-0050	Phone: (901) 522-0050	
09-098Ġ	09-098G	

GRANTEE:	
ABANK fsb nce Orgeron R" Street Rock, AR 72207 (501) 661-7700	

INDEXING INSTRUNCTIONS: Lot 1, Section "A", Midway Commercial Subdivision in Sections 27 and 28, Township 1 South, Range 8 West, as shown on plat of record in Plat Book 49, Page 3, in the Office of the Chancery Court Clerk's Office of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of the property.

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, Lincoln Square Group, LLC, as Grantor, executed that certain Deed of Trust to Sam P. McClatchy, Jr., Trustee, for the benefit of IBERIABANK *fsb* formerly known as Pulaski Bank and Trust Company ("IBERIABANK *fsb*"), as Beneficiary, bearing the date of August 29, 2006, which was recorded in Deed of Trust Book 2558, at Page 619, et seq., on

September 7, 2006, of the land records in the Office of the Chancery Clerk of DeSoto County, located in Hernando, Mississippi ("Deed of Trust"); and

WHEREAS, IBERIABANK *fsb* has heretofore substituted the undersigned Kelly E. McCarthy as Trustee in the place and in lieu of the original trustee named in said Deed of Trust by instrument dated January 4, 2010 and recorded in said office at Book 3124, Page 97 on January 11, 2010; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared due and payable in accordance with the terms of said Deed of Trust, and the legal holder of said Deed of Trust and the indebtedness secured thereby, IBERIABANK *fsb*, having requested the undersigned Substituted Trustee to execute the trust and to sell said land and property in accordance with the terms of said Deed of Trust and for the purpose of raising the sums due thereunder, together with attorney's fees, Trustee's fees and expenses of sale; and

WHEREAS, the undersigned Substituted Trustee in accordance with the terms of the Deed of Trust and the laws of the State of Mississippi did advertise said sale in <u>The DeSoto</u>

Times Tribune, a newspaper of general circulation published for more than one year next preceding the date of the first publication, in the County of DeSoto, State of Mississippi, on April 1, 8, 15, 22, 2010 as evidenced by the Proof of Publication (copy attached hereto as Exhibit "A"); and by posting on the 31st day of March, 2010, a copy of the Substituted Trustee's Notice of Sale (copy attached hereto as Exhibit "B") on the bulletin board in the DeSoto County Chancery Courthouse Building, 2535 Hwy 51 South, Hernando, Mississippi; and

WHEREAS, on the 23rd day of April, 2010 at the East front door of the DeSoto County Chancery Courthouse Building, DeSoto County, State of Mississippi, at Hernando, between the hours of 11:00 A.M. and 4:00 P.M., I the undersigned Substituted Trustee, did offer for sale at public outcry and did sell to the highest and best bidder for cash the following described land and property situated in DeSoto County, State of Mississippi, to-wit:

Lot 1, Section "A", Midway Commercial Subdivision in Sections 27 and 28, Township 1 South, Range 8 West, as shown on plat of record in Plat Book 49, Page 3, in the Office of the Chancery Court Clerk's Office of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of the property.

Property Address commonly known as: 1.1 Acres, Goodman Road, Horn Lake, MS Parcel No. 1088-2805.0-00001.00

and

WHEREAS, the undersigned Substituted Trustee offered the aforesaid property for sale at public outcry as set forth above, and there appeared at said sale IBERIABANK *fsb*, bidding the sum of One Hundred Thousand Dollars and 00/100 (\$100,000.00) for all the above described property; said property was struck off to IBERIABANK *fsb*, for said amount, and said bidder was declared the purchaser thereof, as the highest and best bidder for cash.

NOW, THEREFORE, in consideration of the premises and the sum of One Hundred Thousand Dollars and 00/100 (\$100,000.00) cash in hand paid, the receipt of which is hereby acknowledged, I do hereby sell, quit-claim and convey to IBERIABANK *fsb* in fee simple, all of the above described property, conveying only such title as vested in me as Substituted Trustee. WITNESS MY SIGNATURE on this 23rd day of April, 2010.

KELLY E/MCCARTHY

Substituted Trustee

ancery Clerk Lepher D. C

STATE OF <u>Ussisippei</u> COUNTY OF <u>Desolo</u>

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 23rd day of April, 2010 within my jurisdiction, the within named KELLY E. MCCARTHY, Substituted Trustee, duly identified before me, who acknowledged that in such representative capacity she executed the above and foregoing Substituted Trustee's Deed as her own free and voluntary act and deed, after first having been authorized so to do.

WITNESS my hand and Notarial Scal at office this 23rd day of April, 2010.

My Commission Expires:

My Commission Expires January 2,2012

© DESOTOTIMES-TRIBUNE

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI COUNTY OF DESOTO

Diane Smith personally appeared before me the undersigned in and for said Country State and states on oath that she is the CLERK of the DeSoto Times-Tribune, a new published in the town of Hernando, State and County aforesaid, and having a generation in said county, and that the publication of the notice, a copy of which is hereto as has been made in said paper ______ consecutive times, as follows, to-wit:

nas been made _i n	said paper _ c	consecutive times,	as follows, to-wit:	known as: 1.1 Acres, Good Aman Road, Horn Lake, MS
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SUBSTITUTED TRUSTEE'S NOTICE OF SALE	Volume No	on the day of	Low, 20	00001.00 Other interested parties:
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3, 2010, offer for sale at	C. Making proof of publication	o and denosing to same	· 3.00	

2445 Hwy. 51 South, Hernando, MS 38632 • 662.429.6397 • Fax: 662.429.5229

TOTAL PUBLISHER'S FEE: \$ 2/3.84

SUBSTITUTED TRUSTEE'S NOTICE OF SALE

WHEREAS, Lincoln Square Group, LLC, as Grantor, executed that certain Deed of Trust to Sam P. McClatchy, Jr., Trustee, for the benefit of IBERIABANK fsb formerly known as Pulaski Bank and Trust Company ("IBERIABANK fsb"), as Beneficiary, bearing the date of August 29, 2006, which was recorded in Deed of Trust Book 2558, at Page 619, et seq., on September 7, 2006, of the land records in the Office of the Chancery Clerk of DeSoto County, located in Hernando, Mississippi ("Deed of Trust"); and

WHEREAS, IBERIABANK fsb has heretofore substituted the undersigned Kelly E.

McCarthy as Trustee in the place and in lieu of the original trustees named in said Deed of Trust
by instrument dated January 4, 2010 and recorded in said office at Book 3124, Page 97 on
January 11, 2010; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared due and payable in accordance with the terms of said Deed of Trust, and the legal holder of said Deed of Trust and the indebtedness secured thereby, IBERIABANK *fsb* having requested the undersigned Substituted Trustee to execute the trust and to sell said land and property in accordance with the terms of said Deed of Trust and for the purpose of raising the sums due thereunder, together with attorney's fees, Trustee's fees and expenses of sale;

NOW, THEREFORE, I, Kelly E. McCarthy, Substituted Trustee under said Deed of Trust will, on Friday, April 23, 2010, offer for sale at public outcry and sell within legal hours (being between the hours of 11:00 a.m. and 4:00 p.m.), at the east front door of the DeSoto County Courthouse Building located at 2535 Hwy. 51 S. Hernando, Mississippi, to the highest and best bidder for cash the following described land and property situated in DeSoto County, State of Mississippi, to-wit:

4-23-10

Lot 1, Section "A", Midway Commercial Subdivision in Sections 27 and 28, Township 1 South, Range 8 West, as shown on plat of record in Plat Book 49, Page 3, in the Office of the Chancery Court Clerk's Office of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of the property. description of the property.

Property Address commonly known as: 1.1 Acres, Goodman Road, Horn Lake, MS

Parcel No. 1088-2805.0-00001.00

Other interested parties:

Phil Elizondo

Denise Elizondo

Sale is made subject to prior liens, encumbrances or trust deeds, if any, now of record in the office of the Chancery Clerk, DeSoto County, Mississippi and any lien for any unpaid City or County property taxes. Sale is further subject to all easements and restrictive covenants of record.

I will convey only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE on this 31st day of March, 2010.

MORTON & GERMANY, PLLC 45 North Third Street, Suite 201 Memphis, TN 38103 Telephone: (901) 522-0050 09-098G

PUBLISH: April 1, 8, 15, 22, 2010

MEMORANDUM OF PURCHASE AT TRUSTEE'S SALE

This Memorandum of Purchase at Trustee's Sale confirms and memorializes that I,
, the undersigned, purchased for \$
certain property known as 1.1 Acres, Goodman Road, Horn Lake, DeSoto County, Mississippi as more particularly described on Exhibit A hereto, from Kelly E. McCarthy, Substitute Trustee ("Trustee") at the Trustee's Sale held on Friday, April 23, 2010, at and that I hereby agree to tender said sum by cashier's or certified check no later than 5:00 p.m. on April 23, 2010, at the offices of Morton & Germany, PLLC, 45 N. Third Street, Suite 201, Memphis, TN 38103, to the attention of Kelly E. McCarthy, Substitute Trustee, in exchange for a Substitute Trustee's Deed.
It is understood that the Trustee has made, and shall make, no warranties or representations as to title or condition of the property. I am purchasing the property subject to all matters of record and subject to all liens of record that take priority over the lien of the Deed of Trust of record in Deed of Trust Book 2558, at Page 619, in the Chancery Clerk' Office for DeSoto County, Mississippi, and I shall provide my own title insurance to the extent I deem necessary.
PURCHASER
BY:
Name:
Title:

EXHIBIT A

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